



Terms and Conditions for Sales Orders/Blanket Orders and Customers

AGREEMENT: These terms are intended to be part of any sales order agreement between Pivot Precision and its customer. Any other or different terms on purchase order must be accepted by both parties in writing. If these terms are not agreeable, Pivot must receive objection from buyer within 10 days of order acknowledgement.

PRICES AND DELIVERY: Unless otherwise stated, all prices are subject to change. Delivery shall be F.O.B. point of shipment. Pivot is not liable for damages after shipment. Invoices are issued on shipment. Delivery dates are approximate and based on prompt receipt of all necessary information from buyer and suppliers.

TOOLING CHARGES: For made to order items that require special tooling, a tooling charge may be added to order and will be shown on acknowledgement. The tooling remains property of Pivot and will be maintained for repeat order of same part.

QUOTATION: All quotations are valid for 30 days from the date of quotation unless otherwise stipulated.

OVER/UNDERSHIPMENT: We reserve the right to ship 10% over or under order quantity and invoice for such parts.

CANCELLATIONS: If buyer cancels an order before shipment, Buyer will be invoiced for the amount of material and labor already expended up to time of cancellation.

BLANKET ORDERS: Blanket orders are parts delivered in specific quantities at specific intervals. Pricing will be quoted for the total quantity. The first shipment must be within 60 days of accepted order date. No blanket will be held for more than 1 year from date of order and any remaining parts at 1 year date will be shipped and invoiced to customer. Pivot reserves the right to manufacture total quantity and hold for shipment at requested intervals.

INSPECTION: All parts are inspected by our quality department. Buyer is responsible for inspecting part upon receipt and notifying Pivot of any discrepancies promptly. Any returns for discrepant parts must have an RMA number obtained from our customer service department and this number must be on the box of returns. Custom parts made to specifications are not returnable.

PAYMENT: All shipments are invoiced upon shipment and payment is expected according to terms. Terms are 10%/net 30 unless other terms agreed upon. Payment may be made by credit card, ACH or check.